

**FINAL VERSION** by M. H. Robinson, October 2014—August 2015

**COMMONWEALTH OF MASSACHUSETTS**  
 Exec. Office of Energy & Environmental Affairs

**U.S. Internal Revenue Service**  
 potential income tax savings on \$475,000 charitable deduction for bargain sale of CR

Total purchase price for CR & Deed = \$2,925,000, plus \$75,000 tax credit/refund = \$3,000,000  
 Total appraised value for CR = \$3,400,000 (O'Leary Nov. 2014; confirmed by Coneen review appraisal, March 2015; \$3,450,000 by Pastuszek, April 2015)

FY16 Capital Budget \$1,500,000 Env. Bond + FY15 Operating Budget \$100,000 + Calendar2015 CLTC tax credit \$75,000

**END RESULT:** In August 2015, Town of Dennis will own 29 acres for conservation, subject to Conservation Restriction held by other funders; ARC continues to own 10.5 acres subject to CR that requires aquaculture, research./ed.

Reimbursement of project costs of Conservation Restriction (survey, legal, permitting, appraisals) and (ARC improvement projects)

**TOWN OF DENNIS**  
 \$400,000 Community Pres. Fund (CPA-FY16), plus \$2,525,000 support from others

**ARC 1.0**

Town's rights in Conservation Restriction on Parcels  
 D& E assigned to partners

Conservation Restriction to funding partners on 39.7 acres for \$2,925,000

**DENNIS CONSERVATION TRUST**  
 Private fundraising & other land trusts \$325,000

DEED to 29+/- acres for \$1.00 after CR assigned by Town of Dennis to others

Shares in new ARC for private investors \$1.5+ million from private investors in the new business

**BARNSTABLE COUNTY**  
 Cooperative Extension Service FY16 capital plan \$250,000

**TOWN OF YARMOUTH**  
 Community Pres. Fund (CPA-FY16) \$200,000

The Compact of Cape Cod Conservation Trusts (Yarmouth CPA \$200,000 pass-through only) & \$150,000 loan to DCT & \$2,000 grant to DCT

The Nature Conservancy \$250,000

**ARC 2.0**

Cape Cod Commercial Fishermen's Alliance \$250,000 plus investor recruitment

